

# Profit after tax of Adamjee Insurance rises

## RECORDER REPORT

KARACHI: The profit after tax of Adamjee Insurance Company has increased to Rs 369.218 million in the nine-month period ended September 30, 2011 as compared to Rs 133.317 million earned in the corresponding period in 2010.

The board of directors of the company in its meeting held on Thursday declared that the company's earning per share has increased to Rs 2.98 in the period under review against Rs 1.08 in the same period last year. According to the financial results sent to Karachi Stock Exchange, the company's profit before taxation increased to Rs 494.358 million in the nine month period this year against Rs 231.960 million in the same period last year.